

Gorman Milling Co., Inc.

P.O. 276

Gorman, Texas 76454

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CREDIT APPLICATION

(Not for use in consumer transactions)

Section A: PERSONAL Applicant Information

(1) If you are applying for individual credit in your own name, complete the following:

Full Name (First, Middle, Last) _____

Farm or Ranch Name _____

Date of Birth _____

Drivers License # _____

Billing Address _____

County _____ City _____ State _____ Zip _____

Physical Address _____

County _____ City _____ State _____ Zip _____

Home Phone _____ Mobile Phone _____

Fax _____ E-Mail _____

Present Employer: _____

Position _____ ph. # _____

Address _____ City _____ State _____ Zip _____

Marital Status: _____ Name of spouse _____

Persons Authorized to charge on your account:

PERSONAL DEBT INFORMATION

(1) **Unsatisfied judgments** against you or against the Business? ____ Yes ____ No

If Yes amount of judgment \$ _____

To whom owed _____

By whom owed _____

(2) **Bankruptcy** _____ Yes _____ No

If Yes, When _____ Where? _____

Filed by whom? _____

Name of Creditor _____

Amount owed _____

Amount pasted due _____

By whom owed _____

SECTION B BUSINESS APPLICANT INFORMATION

(2) If you are applying for credit in a Business Name, complete the following:

Name of Business _____
Billing Address _____ City _____ State ___ Zip _____
Phys. Address _____ City _____ State ___ Zip _____
Ph. # _____ Fax _____ E-mail _____

Type of Business:

_____ Partnership: Name of Partners _____

_____ Corporation: President _____

_____ Proprietorship _____

_____ Other: _____

Tax ID # _____

Manager or Foreman _____

Years in Business _____

Names of persons authorized to charge on this account:

Name _____ Address _____ Ph# _____

Name _____ Address _____ Ph# _____

Name _____ Address _____ Ph# _____

BUSINESS DEBT INFORMATION

(1) Unsatisfied judgments against you or against the Business? ____ Yes ____ No

If Yes amount of judgment \$ _____

To whom owed _____

By whom owed _____

(2) Bankruptcy ____ Yes ____ No

If Yes When? _____ Where? _____

Filed by whom? _____

Name of Creditor _____

Amount owed _____

Amount pasted due _____

By whom owed _____

SECTION C: Personal Guaranty (if application is filed on behalf of a business or corporation)

UNCONDITIONAL PERSONAL GUARANTY

- (1) The undersigned (hereinafter “Guarantor” or “Guarantors”), jointly, severally and unconditionally guarantees and promises to pay to Gorman Milling Co., Inc. (hereinafter “Seller”) or its assigns all indebtedness by the business, corporation, or other organization filing this credit application (hereinafter “Buyer”) by reason of the purchase, from the Seller, of agricultural feed products and other products and/or services that Seller may sell from time to time.
- (2) Guarantor(s) understands and agrees that this is a continuing guaranty, and until written revocation is provided to Seller said guaranty shall cover all existing and future indebtedness of Buyer as contemplated under this credit application, including indebtedness arising under successive transactions and accounts.
- (3) This guaranty shall terminate on delivery to Seller, at the address set forth in this credit application, notice of termination effective as to any and all indebtedness incurred or created by Buyer from and after such delivery of notice of termination.

Date: _____

_____, Signature of Guarantor

_____, Printed name of Guarantor

_____, Title (if applicable)

_____, Signature of Guarantor

_____, Printed name of Guarantor

_____, Title (if applicable)

_____, Signature of Guarantor

_____, Printed name of Guarantor

_____, Title (if applicable)

SECTION C ADDITIONAL FINANCIAL OBLIGATIONS

(3) **Other Obligations** _____ Yes _____ No

If yes, Name of Creditor _____

Amount owed _____

Amount pasted due _____

By whom owed _____

Name of Creditor _____

Amount owed _____

Amount pasted due _____

By whom owed _____

Name of Creditor _____

Amount owed _____

Amount pasted due _____

By whom owed _____

SECTION (D) GENERAL INFORMATION

(1) Amount of credit requested: _____

(2) Have you ever received credit from us? _____ Yes _____ No

If yes, when? _____

(3) Bank References

Institution Address Loan Officer Phone#

A. _____

B. _____

C. _____

(4) Trades References

Institution Address Phone#

A. _____

B. _____

C. _____

SECTION E

AGRICULTURE CODE

Title 6. Production, Processing, and Sale of Animal Products
Subtitle E. Liens on Animal Products Chapter 188.

THE SALE OF ANIMAL FEED ON CREDIT IS SUBJECT TO CHAPTER 188, AGRICULTURE CODE. FAILURE TO PAY THE AGREED OR REASONABLE CHARGES FOR THE FEED MAY RESULT IN THE ATTACHMENT OF A LEIN TO THE PROCEEDS OF THE LIVESTOCK FOR WHICH THE FEED IS USED OR THE PROCEEDS OF THE ANIMAL PRODUCTS FROM THE LIVESTOCK.

Location of the livestock for which feed is to be purchased

County _____ Town (or nearest) _____
Address (CR #) _____

Everything I have stated in this Application for Credit from Gorman Milling Co., Inc. is true and correct to the best of my knowledge and I understand that you will retain this application whether or not it is approved. I also understand and represent to Gorman Milling Co., Inc. that this application is being submitted for business or commercial purposes only and not for consumer transactions. You are authorized to check my credit and employment history, if applicable, and the credit of the business, and to answer questions about your credit experience with me or with the business.

I further understand and acknowledge that failure to pay the agreed or reasonable charges for the feed sold to me or the business by Gorman Milling Co., Inc. may result in the attachment of a lien to the proceeds of the livestock for which the feed was used or the proceeds of the animals products produced from the livestock.

APPLICANT SIGNATURE _____
Printed Name & Title _____
Date _____

FOR OFFICE USE ONLY

Approved _____ Denied _____
By: _____ Title _____
Date: _____